GOSFORD & WATER EATON PARISH COUNCIL

FINANCIAL STATEMENT

FOR THE ANNUAL PARISH MEETING MAY 2022

The Members and Officers of the Parish Council have worked hard to keep all running costs down without any affect on service to the parishioners.

Through prudence and conscious spend, the preadjusted the year closed with a £4,891 underspend in the revenue budget. Once the agreed and approved adjustments to the reserves were accounted for, these being the Sinking Fund for Stratfield Brake, Playground Enhancements and Legal Fees, the final closing balance was an overspend of £1,309.

Below is an outline of our expenditure lines for 2021-22 with a levied precept of £66,456. Due to increase in statutory expenditures, the council had no choice but to increase the precept for 2022-23 by 2.9% to £68,441.

The closing bank balances of the council were £89,564.56 as at 31st March 2022. The funds are represented by:

|  |  |
| --- | --- |
| **FUNDS REPRESNTED BY: Barclay Bank Accounts** | **£** |
| Community Account  Business Premium Account  Business Reserve Account | 80,961.60  4,512.42  4,090.54 |
| **TOTAL** | **89,564.56** |
| **RESERVES REPRESENTED BY:** |  |
| General Reserve | 20,395.86 |
| EMR Playground Maintenance | 11,500.00 |
| EMR Stratfield Brake Sinking Fund | 8,275.00 |
| EMR Litter & Dog Bins | 8,000.00 |
| EMR Street Furniture | 4,000.00 |
| EMR Bramley Close 15yr maintenance | 32,393.70 |
| EMR Planning & Legal | 5,000 |
| **TOTAL** | **89,564.56** |